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Gerencia de Comunicación Corporativa

Boletín 17 /2017

28/2/2017

Pemex, Chevron e INPEX Undersign a Contract for the Exploration of block 3 North of the Perdido Area

- ***This is the first time that Pemex forms a consortium to compete for a block in the Mexican State***
- ***This alliance shows confidence in Mexico as a destination for investments, and in Pemex as a strategic partner.***

Today, Chevron, INPEX Corporation and Petróleos Mexicanos signed the contract for the Deep-water exploration and extraction of hydrocarbons in the corresponding licensing modality for block 3 North of the Plegado Perdido Belt in the Gulf of Mexico.

This block was awarded to the consortium formed by these three corporations, through the competitive process that is a part of the fourth bidding for Round 1, which was convened by the National Hydrocarbons Commission (CNH). The proposal which won the consortium the award, included an additional royalty of 7 per cent and an investment factor that only covers the exploration studies to define posible commercial accumulations of hydrocarbons.

At the event, José Antonio González Anaya, CEO of Pemex, pointed out that the state productive company is taking advantage of the tools of the Energy Reform, applying the best international practices to boost the development of deep water fields, for which the necessary technology is very specialized and it is necessary to share the high risks that it entails.

He assured that Pemex is a reliable and highly competitive partner. In each association, he said, he will take advantage of the technical advantages of the alliance to strengthen the





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company's operation and capabilities that will allow it to increase its production platform in a profitable, safe and sustainable manner.

During his intervention, Clay Neff, Chevron's incoming president for Latin America and Africa, stated that the signature of this contract is an important milestone in the collaboration that Pemex and Chevron have kept up over many years, and it is also evidence that Mexico's future is also the future for Chevron.

On his part, Shuhei Miyamoto, the INPEX VP for the Americas and Africa, stated that his company has had a presence in Mexico for almost 15 years, wherefore this contract will be the key to strengthen the bond between Mexico and Japan, benefitting both countries.

Block 3 North is located off the coast of the state of Tamaulipas, approximately 100 kilometers from the shoreline, in the deep waters of the Gulf of Mexico, with a waterway of 500 to 1,800 meters, to the southwest of the Trion block. Spanning an area of 1,687 km², it has the potential of containing hydrocarbons in formations that may be equivalent to the Trion deposits.

The potential anticipated by Pemex in this block complements its exploratory portfolio, providing options for the achievement of the goals for incorporating reserves. This is a project that has considered an investment of approximately 100 million pesos during the initial exploration period (the first four years), to define its oil potential.

The relationship that Pemex maintains with Chevron and INPEX in Round 1.4 marks the beginning of further joint participations in future bidding rounds, as well as to seek an active collaboration in international hydrocarbons exploration and production opportunities.

This is a historical alliance for Pemex, as it represents the first block awarded to the company as a part of an association after the approval of the Energy Reform.

For Chevron and INPEX this association marks their incursion into the Mexican portion of the Gulf of Mexico and evidences the trust placed on the country. For Pemex, this is its first alliance since the Energy Reform, which will allow for a joint deep-water exploration where it has proven its knowledgeability, as shown by the discoveries in the Gulf of Mexico.





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Chevron Energía de México is a subsidiary of Chevron Corporation, a leading US oil company in global deep-water operations, with a production of around 3 million barrels of crude oil equivalent per day, a company with which Pemex Exploración y Producción has had a relationship for over 20 years.

INPEX Corporation is the largest oil and gas exploration and production company in Japan. The company is currently engaged in approximately 70 projects spread across more than 20 countries, including the Ichthys LNG Project in Australia, as the Operator.

The event, held at the Pemex Tower in Mexico City, was attended by the Secretary of Energy, Pedro Joaquín Coldwell, the president of the CNH, Juan Carlos Zepeda, and the general secretary of the STPRM, Sen. Carlos Romero Deschamps. The work teams of each of the companies were also present, who held a work meeting after the signing event.

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**CHEVRON, INPEX Y PEMEX FIRMARON EL CONTRATO PARA DESAROLLAR EL ÁREA NÚMERO 3 DEL CINTURÓN PLEGADO PERDIDO**

**PEMEX**
TENEMOS LA ENERGÍA

 Chevron	 Inpex Corporation	 Petróleos Mexicanos
 Origen: Estados Unidos 	 Origen: Japón 	 Origen: México
 CEO: John S. Watson	 CEO: Toshiaki Kitamura	 CEO: José Antonio González Anaya
 Oficinas centrales: San Ramón, California	 Oficinas centrales: Tokio, Japón	 Oficinas centrales: Ciudad de México
 Ingresos anuales: 131, 118 millones de dólares	 Capital: ¥290, 809, 835, 000	 Ingresos Totales: 1, 166, 362, 469 miles de pesos (en 2015)
 Número de empleados: 61, 500	 Más de 68 proyectos en ejecución en al menos 24 países	 Lugar 98° en la lista <i>Fortune Global 500</i> más importantes a nivel mundial y 8° dentro de la industria petrolera en 2016
 Producción de 2.2 millones de barriles diarios, 73% en más de 20 países	 Empresa #1 en exploración y producción de petróleo y gas en Japón	 5ª empresa logística del mundo en su tipo
 Segunda empresa integrada más grande del sector energético en Estados Unidos	 Experiencia en desarrollo de proyectos energéticos de alto impacto en Australia, Indonesia y Abu Dabi	 6ª empresa comercializadora de la industria petrolera a nivel mundial
 Empresa #31 a nivel global	 Página web: www.inpex.co.jp	 Página web: www.pemex.com

* Ranking Fortune Global 500, 2016





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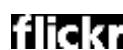
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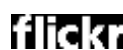


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